

NOTICE

Notice is hereby given that 24th Annual General Meeting of members of Excel Castronics Limited will be held on Friday, 30th September 2016 at 11:00 a.m. at the Registered Office of the Company situated at Imperial Heights, B-301/302, 3rd Floor, Opp. Big Bazar, 150 Feet Ring Road, Rajkot, Gujarat - 360005 to transact the following businesses:

ORDINARY BUSINESS:

01. Adoption of Audited Financial Statements :

To receive, consider and adopt the Financial Statements of the Company for the financial year ended on 31st March 2016, including Audited Balance Sheet as at 31st March 2016 and the statement of Profit and Loss Account for the year ended on that date along with the reports of Auditors and Directors thereon.

02. Declaration and payment of final dividend for Financial Year 2015-16 :

The Board of Directors of the company in the Board Meeting held on 27th June, 2016 recommended final dividend for the financial year 2015-16, subject to the approval of shareholders, final dividend of Rs.0.15/- on per equity share of Rs. 2/- each.

03. Appointment of Statutory Auditors :

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution** :

“RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 along with applicable rules framed there under (including any statutory modifications, re-enactments or amendments thereof), M/s. A D Vyas & Company, Chartered Accountants (FRN: 113588W) be and are hereby appointed as Statutory Auditors of the Company.”

“RESOLVED FURTHER THAT M/s. A D Vyas & Company, Chartered Accountants, (FRN: 113588W) hereby appointed as Statutory Auditors of the Company and shall be entitled to hold the office of the Statutory Auditors of the Company until the conclusion of the ensuing Annual General Meeting and that they shall conduct the Statutory Audit for the period ended 31st March, 2017 on such remuneration as may be fixed by the Board of Directors in consultation with them.”

“RESOLVED FURTHER THAT the Board of Directors be and are hereby severally authorised to do all acts, deeds and things necessary in order to give effect to the above resolution.”

SPECIAL BUSINESS:

04. To approve appointment of Mr. Jayesh Vallabhaji Madiyar (DIN: 03045045) as a Managing Director of the Company.

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 196,197 and Schedule V, other applicable provisions, if any, of the Companies Act, 2013 along with applicable rules framed thereunder (including any statutory modifications, re-enactments or amendments thereof) and resolution passed at the Board

Meeting of the Company held on 11th January, 2016 Mr. Jayesh Vallabhaji Madiyar has been re-designated and appointed as Chairman and Managing Director of the Company.”

“RESOLVED FURTHER THAT designation of Mr. Jayesh Vallabhaji Madiyar is changed from Whole Time Director to Chairman and Managing Director with effect from 11th January, 2016.”

“RESOLVED FURTHER THAT pursuant to section 197, schedule V and other applicable provisions of the Companies Act, 2013, Rs.3.00 Lacs p.a. will be payable as managerial remuneration to Mr. Jayesh Vallabhaji Madiyar subject to the approval of members in the upcoming general meeting of the Company.”

“RESOLVED FUTRTHER THAT in terms of definition of ‘Key Managerial Personnel’ provided under Section 2(51) of the Companies Act, 2013, Mr. Jayesh Vallabhaji Madiyar, be and is hereby identified and termed as ‘Key Managerial Personnel’ in relation to the Company.”

05. To Consider appointment of Mrs. Payal Jayeshbhai Madiyar (DIN: 06881586) as a Non-executive Director of the company:

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an ordinary resolution:

“RESOLVED THAT pursuant to the provisions of section 152, 161 and all other applicable provisions, if any, of the Companies Act, 2013 and rules framed thereunder (including any statutory modification(s) or re-enactment thereof) Mrs. Payal Jayeshbhai Madiyar(DIN:06881586), who was appointed as an Additional Director of the Company with effect from 01.10.2015 and holds office only up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Act proposing her candidature for the office of Director of the company, be and is hereby appointed as a Director of the Company, liable to retire by rotation.”

06. To Consider appointment of Mr. Vallabhaji Surji Thacker (DIN: 07071004) as a Non Executive Director of the company:

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an ordinary resolution:

“RESOLVED THAT pursuant to the provisions of section 152, 161 and all other applicable provisions, if any, of the Companies Act, 2013 and rules framed thereunder (including any statutory modification(s) or re-enactment thereof) Mr. Vallabhaji Surji Thacker (DIN:07071004), who was appointed as an Additional Director of the Company with effect from 01.10.2015 and holds office only up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Act proposing his candidature for the office of Non-executive Director of the company, be and is hereby appointed as a Non-executive Director of the Company, liable to retire by rotation.”

07. To Consider appointment of Mrs. Manali Doshi Kalendu (DIN: 07274207) as a Non-executive Independent Director of the company:

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an ordinary resolution:

“RESOLVED THAT pursuant to the provisions of section 152, 161, 149 and all other applicable provisions, if any, of the Companies Act, 2013 and rules framed thereunder (including any

statutory modification(s) or re-enactment thereof) Mrs. Manali Doshi Kalendu (DIN:07274207), who was appointed as an Additional Director of the Company with effect from 01.10.2015 and holds office only up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Act proposing her candidature for the office of Independent Director of the company, be and is hereby appointed as an Independent Director of the Company upto the Annual General Meeting of Financial year 2020-21."

08. To Consider appointment of Mr. Dhaval Pravinbhai Dangar (DIN:07274213) as a Non-executive Independent Director of the company:

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an ordinary resolution:

"**RESOLVED THAT** pursuant to the provisions of section 152, 161, 149 and all other applicable provisions, if any, of the Companies Act, 2013 and rules framed thereunder (including any statutory modification(s) or re-enactment thereof) Mr. Dhaval Pravinbhai Dangar (DIN:07274213), who was appointed as an Additional Director of the Company with effect from 01.10.2015 and holds office only up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Act proposing his candidature for the office of Independent Director of the company, be and is hereby appointed as an Independent Director of the Company upto the Annual General Meeting of Financial year 2020-21."

Place: Rajkot

Date: 01st September 2016

Reg. office:

Imperial Heights, B-301/302, 3rd Floor,

Opp. Big Bazar, 150 Feet Ring Road, Rajkot - 360005

CIN: L24111GJ1992PLC018192

(E) investors@excelcastronics.com

(W) www.excelcastronics.com

By order of the Board

**For, EXCEL CASTRONICS
LIMITED**

JAYESH V.I MADIYAR

Chairman and Managing Director

DIN: 03045045

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of him/her self and the proxy need not be the member of the company. A person can act as proxy on behalf members not exceeding 50 (fifty) and holding in aggregate not more than 10% (ten per cent) of share capital of the Company. However a member holding more than 10% (ten per cent) of share capital in company may appoint a single person as proxy and in such case proxy shall not act as proxy for any other member.
2. A form of proxy is herewith attached. The proxies in order to be effective must be submitted at the registered office of the company not less than 48 hours before the commencement of the meeting duly signed by the member. Proxies submitted on behalf of the Companies, Societies etc. must be supported by an appropriate resolution/ authority, as applicable. Members/ proxies/ authorized representative are requested to bring the attendance slip sent herewith, duly filled in for attending the meeting.
3. In case of joint holders, only a 1st Joint holder will be permitted to vote.

4. The Register of Members and share transfer books of the company will remain closed on September 24, 2016 in connection with ensuing Annual General Meeting, entitlement of dividend and entitlement of voting rights for Annual General Meeting of Financial Year 2015-16.
5. The Statement pursuant to section 102 of Companies Act 2013.
6. Members are requested to inform the company of any change in their addresses immediately so as to enable the Company for any further communication at their correct addresses.
7. The Companies Act provides nomination facility to the members. As a member of the Company you have an option to nominate any person as your nominee to whom your shares shall vest in case of unfortunate event of death. It is advisable to avail this facility especially by the members holding shares on single name. This nomination would avoid process of acquiring rights in shares through transmission. In case of joint holders, nomination shall be effective only on deal of the all the joint holders.
8. Members seeking any information or clarification on the accounts are requested to send written queries to the Company; at least 10 days before the meeting to enable the management keep the required information available at meeting.
9. Annual Report for the Financial year 2015-16 of the company has been uploaded on website of the Company www.excelcastronics.com
10. All documents referred to in the accompanying notice and the explanatory statement shall be open for inspection at the registered office of the Company during normal business hours up to the date of and during the Annual general Meeting.
11. Electronic copy of the Notice along with Annual Report including remote E Voting instructions, Attendance Slips, Proxy Form is being sent to all the members whose emails id are registered with the Company / Depository Participants for communication purpose. For members who have not registered their email ids, physical copy of notice along with Annual Report including remote E Voting instructions, Attendance Slips, Proxy Form is sent by permitted mode of dispatch.
12. For protection of environment and to conserve natural resources, members are requested to register their emails, with Company / RTA or Depository Participant to enable company to send communication including Annual Report, notices, circulars etc. electronically.
13. Members holding shares in physical form in multiple folios on the same name and in the same order are requested to consolidate all their folios. For this purpose, application may be submitted to M/s Purva Sharegistry India Pvt. Ltd.
14. In terms of section 108 of Companies Act 2013 read with Companies (Management and Administration) Rules 2014, as amended from time to time and as per Clause 44 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015, the Company is pleased to provide the e voting facility through Central Depository Services Limited (CDSL) to its members holding shares in physical or dematerialized form, as on cutoff date to exercise their right to vote by electronic means on any or all of the business specified in the accompanying notice.

This is to clarify that it is not mandatory for a member to vote using the E voting facility and a member may avail the facility at his / her discretion, subject to compliance with the instruction for Remote E Voting.

Further in case of Members who are entitled to vote, amongst members present in person at the meeting, but have not exercised right to vote by electronics means, the Chairman of the Company shall allow voting by way of poll in terms of Rule 20(4)(xi) of the said rules for the business specified in the accompanying notice.

It is specifically clarified that members who have exercised their right to vote by remote electronics means shall not be eligible to vote by way of poll at the meeting as per proviso to Rule 20(4)(vii).

The Information with respect to voting process and other instructions regarding remote e-voting are detailed in note no. 20.

15. CS (Ms.) Nayna Parasmalji, Practising Company Secretary, (ACS: 32833) has been appointed as Scrutinizer to scrutinize voting and remote e voting process in fair and transparent manner.
16. The Scrutinizer shall within a period not exceeding 3 (three) working days from the conclusion of the AGM make a Consolidated Scrutinizer's Report of the votes cast in favour or against, if any, and submit the same to the Chairman of the meeting or a person so authorized by him in writing, who shall countersign the same.
17. The results shall be declared forthwith by the Chairman or a person so authorized by him in writing on receipt of report from the Scrutinizer. The Results declared along with Scrutinizer's Report shall be placed on the Company's website www.excelcastronics.com and on the website of CDSL and shall also be communicated to the BSE Limited.
18. The resolutions shall be deemed to be passed on the date of the Annual General Meeting, subject to the same being passed with requisite majority.
19. Voting process and other instructions regarding Remote E Voting:

Section A: Voting Process

The members should follow the following steps to cast their votes electronically:

Step 1: Open your web browser during the voting period and log on to the e-voting Website: www.evotingindia.com

Step 2: Click on "Shareholders" to cast your vote(s).

Step 3: Please enter User ID -

- a) For account holders in CDSL: Your 16 digits beneficiary ID.
- b) For account holders in NSDL: Your 8 Character DP ID followed by 8 Digits Client ID.
- c) Members holding shares in Physical Form should enter Folio Number registered with the Company.

Step 4: Enter the Image Verification as displayed and Click on "Login".

Step 5: If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting for any company, then your existing password is to be used. If

you have forgotten the password, then enter the User ID and the image verification code and click on “Forgot Password” and enter the details as prompted by the system.

Step 6: Follow the steps given below if you are a first time user either holding shares in Demat or Physical form:

6.1 (a) Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both, members holding shares in physical or dematerialized form)

Members holding shares in physical form and who have not updated their PAN or have incorrect PAN with the Company are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. If the sequence number is less than 8 digits, enter the applicable number of 0’s before the number after the first two characters of your name in CAPITAL letters.

E.g. If your name is SATISH SHAH with sequence number 3 then enter SA00000003 in the PAN field.

6.1 (b) Enter the Date of Birth (DOB) as recorded in your demat account or registered with the Company for the said demat account or folio in dd/mm/yyyy format.

6.1 (c) Enter the Dividend Bank Details (account number) as recorded in your demat account or registered with the Company for the said demat account or folio. #

please enter either the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or Company, please enter the member id / folio number in the Dividend Bank details field as mentioned in Step 3.

6.2 After entering these details appropriately, click on “SUBMIT” tab.

6.3 **For Demat holding:**

Members holding shares in demat form will now reach “Password Creation” menu wherein they are required to create their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. **It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.**

For Physical holding:

Members holding shares in physical form will then directly reach the Company selection screen. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

Step 7: Click on the EVSN in the name of the Company i.e. “EXCEL CASTRONICS LIMITED” to vote.

Step 8: On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES / NO” for voting. Select the option YES or NO as desired for casting your vote.

Step 9: Click on Resolution File link if you wish to view the Notice.

- Step 10: After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- Step 11: Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote. You can also take print-out of the voting done by you by clicking on "Click here to print" option on the Voting page.

Section B: Other instructions regarding Remote e-voting

- i) The Remote e-voting period shall commence on Tuesday, 27th September, 2016 at 09.00 am and shall end on Thursday 29th September 2016 at 05.00 pm. During this period, Members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 24th September, 2016, may cast their votes electronically. The e-voting module shall be disabled for voting thereafter.
- ii) Institutional Shareholders (i.e. members other than Individuals, HUF, NRI, etc.) are additionally requested to note and follow the instructions mentioned below, if they are first time user.
- Institutional Shareholders and Custodians are required to log on to www.evotingindia.com and register themselves as Corporate.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details, a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which user wishes to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- iii. Institutional Shareholders (i.e. members other than Individuals, HUF, NRI, etc.) are required to upload the following in PDF format in the system for the scrutinizer to verify the same
- Copy of the Board Resolution (where institution itself is voting).
 - Power of Attorney issued in favour of the Custodian (if PoA is not uploaded earlier) as well as Board Resolution of custodian.
- iv. Once the vote on a resolution is cast by a member, the member shall not be allowed to change it subsequently or cast the vote again.
- v. Members holding shares under multiple folios / demat accounts shall choose the voting process separately for each of the folios / demat accounts.
- vi. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com

Explanatory Statement

(Pursuant to section 102 of the Companies Act, 2013)

Item No. 4: To approve appointment of Mr. Jayesh Vallabhaji Madiyar (DIN: 03045045) as Chairman Managing Director of the Company.

As earlier Mr. Jayesh Vallabhaji Madiyar was appointed as Whole Time Director of the company. The Board of Directors of the company the company is required to appoint a Managing Director who does have sound knowledge and ability to deal with crucial affairs of the Company such as frequent deals of Castor oil, cashew nuts, cardamom, expansion plans and funding of expansions, etc. Moreover, Mrs. Manali Doshi Kalendu suggested that to appoint Mr. Jayesh Vallabhaji Madiyar, Whole Time Director of the Company simultaneously as Chairman and Managing Director of the Company.

The Board has re-designated Mr. Jayesh Vallabhaji Madiyar as Chairman and Managing Director in the meeting of Board of directors held on 11th January, 2016. The Board has also approved the remuneration as per following:

1. **Salary:** Rs.300000 (Rupees Three Lacs) Per annum.

2. **Minimum Remuneration:**

Notwithstanding anything to the contrary contained herein, where, in any financial year during the currency of the tenure of Mr. Jayesh Vallabhaji Madiyar, the Company has no profits or its profits are inadequate, the Company will pay remuneration to the maximum as laid down in Section II of Part II of Schedule V to the Companies Act, 2013 as minimum remuneration.

As the terms of appointment and the remuneration proposed are in conformity with the relevant provisions of the Companies Act, 2013, read with Schedule V to the said Act.

No other Director other than Mr. Vallabhaji Madiyar and Mrs. Payal Madiyar, Directors, key managerial personnel or their relatives are concerned or interested in the said resolution.

The Members are requested to pass the resolution as ordinary resolution as stated in Item no.04.

Item no. 05 To Consider appointment of Mrs. Payal Jayeshbhai Madiyar (DIN: 06881586) as a Non-executive Director of the company:

It is proposed to appoint Mrs. Payal Jayeshbhai Madiyar as a non executive director under applicable section of the Companies Act, 2013. Mrs. Payal Jayeshbhai Madiyar is not disqualified to from being appointed as director in terms of Section 164 of the Companies Act, 2013 and have given her consent to act as Director.

The Company has received notice in writing from members along with the deposit of requisite amount under section 160 of the Companies Act, 2013 proposing the candidatures of Mrs. Payal Jayeshbhai Madiyar fulfill the conditions for appointment as Director as specified in the Act.

Mr. Jayesh Vallabhaji Madiyar and Mrs. Payal Jayeshbhai Madiyar are interested in the aforesaid resolution.

The Members are requested to pass the resolution as ordinary resolution as stated in Item no.05.

Item no.06 To Consider appointment of Mr. Vallabhaji Surji Thacker (DIN: 07071004) as a Non Executive Director of the company:

It is proposed to appoint Mr. Vallabhaji Surji Thacker as a non executive director under applicable section of the Companies Act, 2013. Mr. Vallabhaji Surji Thacker is not disqualified from being appointed as director in terms of Section 164 of the Companies Act, 2013 and have given his consent to act as Director.

The Company has received notice in writing from members along with the deposit of requisite amount under section 160 of the Companies Act, 2013 proposing the candidatures of Mr. Vallabhaji Surji Thacker fulfill the conditions for appointment as Director as specified in the Act.

Mr. Jayesh Vallabhaji Madiyar and Mr. Vallabhaji Surji Thacker are interested in the aforesaid resolution.

The Members are requested to pass the resolution as ordinary resolution as stated in Item no.06.

Item no.07 To Consider appointment of Mrs. Manali Doshi Kalendu (DIN: 07274207) as a Non-executive Independent Director of the company:

It is proposed to appoint Mrs. Manali Doshi Kalendu as a non executive independent director under applicable section of the Companies Act, 2013. Mrs. Manali Doshi Kalendu is not disqualified from being appointed as director in terms of Section 164 of the Companies Act, 2013 and have given her consent to act as Director.

The Company has received notice in writing from members along with the deposit of requisite amount under section 160 of the Companies Act, 2013 proposing the candidatures of Mrs. Manali Doshi Kalendu fulfill the conditions for appointment as Director as specified in the Act.

No director, Key Managerial Personnel is interested other than Mrs. Manali Doshi Kalendu to whom the resolution relates

The Members are requested to pass the resolution as ordinary resolution as stated in Item no.07.

Item no.08 To Consider appointment of Mr. Dhaval Pravinbhai Dangar (DIN: 07274213) as a Non-executive Independent Director of the company:

It is proposed to appoint Mr. Dhaval Pravinbhai Dangar as a non executive independent director under applicable section of the Companies Act, 2013. Mr. Dhaval Pravinbhai Dangar is not disqualified from being appointed as director in terms of Section 164 of the Companies Act, 2013 and have given his consent to act as Director.

The Company has received notice in writing from members along with the deposit of requisite amount under section 160 of the Companies Act, 2013 proposing the candidatures of Mr. Dhaval Pravinbhai Dangar fulfill the conditions for appointment as Director as specified in the Act.

No director, Key Managerial Personnel is interested other than Mr. Dhaval Pravinbhai Dangar to whom the resolution relates

The Members are requested to pass the resolution as ordinary resolution as stated in Item no.08

Brief profiles of the directors eligible for appointment or re-appointment vide item no.5,6,7 & 8.

Name of the Director	Mrs. Payal Jayeshbhai Madiyar
Date of birth	28/06/1974
Relationship with Directors	Wife of Jayesh Vallabhaji Madiyar, CMD of the company
Expertise in specific Functional area	Human Resource Management
Qualifation	Graduate
Board Membership of Companies as on 31 March, 2016	Nil
Chairman/Member of the Committee of the Board of Directors as on 31 March, 2016	Nil
Number of shares held as on 31 March, 2016	1490764

Name of the Director	Mr. Vallabhaji Surji Thacker
Date of birth	27/07/1943
Relationship with Directors	Father of Jayesh Vallabhaji Madiyar, CMD of the company
Expertise in specific Functional area	Finance and accounts
Qualifation	Under Graduate
Board Membership of Companies as on 31 March, 2016	Nil
Chairman/Member of the Committee of the Board of Directors as on 31 March, 2016	Nil
Number of shares held as on 31 March, 2016	500514

Name of the Director	Mrs. Manali Doshi Kalendu
Date of birth	24/05/1988
Relationship with Directors	Nil
Expertise in specific Functional area	Finance and accounts
Qualifation	Inter CA
Board Membership of Companies as on 31 March, 2016	Nil
Chairman/Member of the Committee of	Nil

the Board of Directors as on 31 March, 2016	
Number of shares held as on 31 March, 2016	Nil

Name of the Director	Mr. Dhaval Pravinbhai Danger
Date of birth	10/05/1993
Relationship with Directors	Nil
Expertise in specific Functional area	Information Technology
Qualification	Graduate
Board Membership of Companies as on 31 March, 2016	Nil
Chairman/Member of the Committee of the Board of Directors as on 31 March, 2016	Nil
Number of shares held as on 31 March, 2016	Nil

Date: 01st September, 2016

Place: Rajkot

**By order of the board,
For, Excel Castronics Limited**

**Jayesh Madiyar
Chairman and Managing Director
DIN: 03045045**

To,
Excel Castronics Limited
Imperial Heights, B -301/302,
Opp. Big Bazar, 150 Feet Ring Road,
Rajkot - 360005, Gujarat, India.
Email id: Investors@excelcastronics.com
Website: www.excelcastronics.com
CIN: L24111GJ992PLC018192

24th Annual General Meeting - 30th September, 2016
ATTENDANCE SLIP

This attendance slip duly filled in is to be handed over at the entrance of the meeting hall.

For Demat Shares	For physical Shares
DP ID:	Folio No:
Client ID:	Nos. of shares held:

Full Name of the Member attending: _____

Name of the proxy: _____

(To be filled in if proxy has been duly deposited with the Company)

I, hereby record my presence at the 24th Annual General Meeting of the company to be held on Friday, 30th September, 2016 at 11.00 a.m. at Imperial Heights, B 301/302, Opp. Big Bazar, 150 Feet Ring Road, Rajkot -360005, Gujarat, India - 360005.

(Members' / Proxy's signature)
(To be signed at the time of handing over this slip)

***Persons attending the Annual General Meeting are required to bring their Annual Report.**

[Pursuant to section 105 (6) of the Companies Act, 2013 and rule 19 (3) of the Companies (Management and Administration) Rules, 2014]

Excel Castronics Limited

Imperial Heights, B -301/302,
Opp. Big Bazar, 150 Feet Ring Road,
Rajkot - 360005, Gujarat, India.

Email id: excelcastronics@gmail.com

Website: www.excelcastronics.com

CIN: L24111GJ992PLC018192

24th Annual General Meeting - 30th September, 2016

PROXY FORM

Name of the member (s): _____

Registered address: _____

E-mail Id: _____

Folio No. / Client Id: _____

DP Id: _____

I/ We, being the member of _____ Equity shares of Excel Castronics Limited, here by appoints:

Name:	Email id:
Address:	Signature:

Or failing him / her

Name:	Email id:
Address:	Signature:

Or failing him / her

Name:	Email id:
Address:	Signature:

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 24th **Annual General Meeting** of the Company, to be held on the Friday, 30th September, 2016 at 11.00 a.m. at Imperial Heights, B 301/302, Opp. Big Bazar, 150 Feet Ring Road, Rajkot - 360005, Gujarat, India and at any adjournment thereof in respect of such resolutions as are indicated overleaf:

Sr. No.	Resolution	Vote		
		For	Against	Abstain
	Ordinary Business			
1.	Adoption of the Financial Statements of the Company and reports of the Auditors and the Directors thereon for the Financial Year 2015-16.			
2.	To approve the final dividend for the F.Y.2015-16 as recommended by Board of Directors.			
3.	Appointment of Statutory Auditor			
4.	To approve the Appointment of Managing Director			
5.	To consider appointment of Mrs. Payal Jayeshbhai Madiyar as a Non executive director			
6.	To consider appointment of Mr. Vallabhaji Surji Thacker as a Non executive director			
7.	To consider the appointment of Mrs. Manali Doshi Kalendu as a Non executive director independent director			
8.	To consider the appointment of Mr. Dhaval Pravinbhai Dangar as a Non executive director independent director			

Signed this _____ day of _____, 2016

Signature of Member(s)

Affix
Revenue
Stamp

Signature of Proxy Holder

Notes:

1. For the resolutions, Explanatory Statement and Notes, please refer to the Notice of the 24th Annual General Meeting.
2. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
3. A Proxy need not be a member of the Company.
4. It is optional to indicate your preference. If you leave 'for', 'against' or 'abstain' column blank against any or all of the resolutions, your proxy will be entitled to vote in any manner as he/she

may deem appropriate.

Route Map:

Direction towards “Excel Castronics Limited”-The Imperial Heights, Rajkot.

