

To,  
**The Bombay Stock Exchange Limited**  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 40001.

**Sub: Declaration of Postal Ballot Results and Submission of Scrutinizer Report:**  
**Scrip Code: 526735**

Dear Sir,

With reference to the captioned subject and in reference to our letter dated 24.07.2014 vide ref no. ECL/2014-15/SE/PB/04 intimating the sequence of events, we are pleased to submit the Results of Resolutions passed through Postal Ballot process along with the Scrutinizer Report.

Mr. Viral Ranpura, Company Secretary in wholetime practice at Ahmedabad, appointed as Scrutinizer by the Board of Directors, has submitted his report on 02<sup>nd</sup> September 2014 to the chairman. The Chairman took the report on record and put forward the members for their consideration and which after due verification is accepted and taken on record by the Board of Directors of the Company.

The Summary of the results of Resolutions passed through Postal Ballot is as under:

**Item No. 1: Special Resolution under Section 12(5) (a) of the Act read with section 110 of the Act and other applicable provisions if any for Shifting of Registered office from Ahmedabad to Rajkot - Outside the city, town or village but under the jurisdiction of same ROC and within the same state.**

Promoter / Public	Nos. of shares held (1)	No. of Votes polled (2)	% of votes polled (3) = (2) / (1) * 100	No. of Votes in Favour (4)	No. of shares against (5)	% of votes in favour (6) = (4) / (2)*100	% of Votes against (7) = (5)/(2)*100
Promoter	2044500	2044500	100.00	2044500	0.00	100.00	0.00
Public Others	1107270	1107270	100.00	1106690	580.00	99.95	0.05
Total	3151770	3151770	100.00	3151190	580.00	99.98	0.02



**Results for Item No. 1:**

As the number of votes cast in favour of the resolution i. e. 99.98% is more than three times the number votes cast against the resolution i. e. 0.02%, I report that the Special Resolution as defined u/s 114 of Act read with section 110 of Companies Act 2013 read with Rules of Companies (Management and Administration) Rules 2014 as set out in the notice dated 15<sup>th</sup> July 2014 has been passed by the shareholders with requisite majority. The Resolution is deemed to be passed on the date of announcement of results.

**Item No. 2: Special Resolution under Section 61 (1) (d) read with section 110 of the Act to Sub Divide 1 equity share of face value of Rs. 10/- each into 5 equity share of face value of Rs. 2/- each.**

Promoter / Public	Nos. of shares held (1)	No. of Votes polled (2)	% of votes polled (3) = (2) / (1) * 100	No of Votes in Favour (4)	No. of shares against (5)	% of votes in favour (6) = (4) / (2)*100	% of Votes against (7) = (5)/(2)*100
Promoter	2044500	2044500	100.00	2044500	0.00	100.00	0.00
Public Others	1107270	1107270	100.00	1106690	580.00	99.95	0.05
Total	3151770	3151770	100.00	3151190	580.00	99.98	0.02

**Results for Item No. 2:**

As the number of votes cast in favour of the resolution i. e. 99.98% is more than three times the number votes cast against the resolution i. e. 0.02%, I report that the Special Resolution as defined u/s 114 of Act read with section 110 of Companies Act 2013 read with Rules of Companies (Management and Administration) Rules 2014 as set out in the notice dated 15<sup>th</sup> July 2014 has been passed by the shareholders with requisite majority. The Resolution is deemed to be passed on the date of announcement of results.

**Item No. 3: Ordinary Resolution under Section 61 (1) (d) and section 13(6) of the act to Alter Clause V of Memorandum of Association to alter Share Capital consequent to Sub Division of shares.**

Promoter / Public	Nos. of shares held (1)	No. of Votes polled (2)	% of votes polled (3) = (2) / (1) * 100	No of Votes in Favour (4)	No. of shares against (5)	% of votes in favour (6) = (4) / (2)*100	% of Votes against (7) = (5)/(2)*100
Promoter	2044500	2044500	100.00	2044500	0.00	100.00	0.00
Public Others	1107270	1107270	100.00	1106690	580.00	99.95	0.05
Total	3151770	3151770	100.00	3151190	580.00	99.98	0.02



### Results for Item No. 3:

As the number of votes cast in favour of the resolution i. e. 99.98% is more than half times the number votes cast against the resolution i. e. 0.02%, I report that the Ordinary Resolution as defined u/s 114 of Act read with section 110 of Companies Act 2013 read with Rules of Companies (Management and Administration) Rules 2014 as set out in the notice dated 15<sup>th</sup> July 2014 has been passed by the shareholders with requisite majority. The Resolution is deemed to be passed on the date of announcement of results.

**Item No. 4: Special Resolution under Section 180 (1) (C) of the Act for borrowing any sum or sums of moneys for and on behalf of the Company, from time to time from any one or more persons, firms, bodies corporate, bankers, financial institutions, or from others by way of advances, deposits, loans or otherwise up to Rs. 100 Cr.**

Promoter / Public	Nos. of shares held (1)	No. of Votes polled (2)	% of votes polled (3) = (2) / (1) * 100	No. of Votes in Favour (4)	No. of shares against (5)	% of votes in favour (6) = (4) / (2)*100	% of Votes against (7) = (5)/(2)*100
Promoter	2044500	2044500	100.00	2044500	0.00	100.00	0.00
Public Others	1107270	1107270	100.00	1106690	580.00	99.95	0.05
Total	3151770	3151770	100.00	3151190	580.00	99.98	0.02

### Results for Item No. 4:

As the number of votes cast in favour of the resolution i. e. 99.98% is more than three times the number votes cast against the resolution i. e. 0.02%, I report that the Special Resolution as defined u/s 114 of Act read with section 110 of Companies Act 2013 read with Rules of Companies (Management and Administration) Rules 2014 as set out in the notice dated 15<sup>th</sup> July 2014 has been passed by the shareholders with requisite majority. The Resolution is deemed to be passed on the date of announcement of results.

### **Item No. 5**

**Special Resolution under Section 180 (1) (C) of the Act for Creation of charge on movable and immovable properties of the Company, both present and future, in respect of borrowings in context to provisions of section 180(1)(a) of the Act.**

Promoter / Public	Nos. of shares held (1)	No. of Votes polled (2)	% of votes polled (3) = (2) / (1) * 100	No. of Votes in Favour (4)	No. of shares against (5)	% of votes in favour (6) = (4) / (2)*100	% of Votes against (7) = (5)/(2)*100
Promoter	2044500	2044500	100.00	2044500	0.00	100.00	0.00
Public Others	1107270	1107270	100.00	1106690	580.00	99.95	0.05
Total	3151770	3151770	100.00	3151190	580.00	99.98	0.02



**Result for Item No. 5**

As the number of votes cast in favour of the resolution i. e. 99.98% is more than three times the number votes cast against the resolution i. e. 0.02%, I report that the Special Resolution under section 110 of Companies Act 2013 read with Rules of Companies (Management and Administration) Rules 2014 as set out in the notice dated 15<sup>th</sup> July 2014 has been passed by the shareholders with requisite majority. The Resolution is deemed to be passed on the date of announcement of results.

**Date: 02.09.2014**

**Place: Ahmedabad**



**For Excel Castronics Limited**

A handwritten signature in black ink, appearing to read "Kantiji Thakor".

**Kantiji Thakor  
Director**





**REF: VDR/ECL/2014-15/PB/RES/02**

**DATE: 02.09.2014**

**To,**  
**The Chairman,**  
Excel Castronics Limited,  
306, Sarthik Complex,  
Nr. Fun Republic, Iscon Cross Road,  
Satellite, Ahmedabad - 380015.

Dear Sir,

**Sub: Submission of Scrutinizer Report for Passing of Resolution through Postal Ballot:**

Pursuant to the resolution passed by the Board of Directors of **Excel Castronics Limited** on 15<sup>th</sup> July 2014, I have been appointed as a Scrutinizer to receive, possess and scrutinize the Postal Ballot papers in respect of the Ordinary or Special Resolution as circulated to the members in the Postal Ballot notice dated 15<sup>th</sup> July 2014.

To enable wider participation of shareholders, pursuant to the provisions of Section 108 of the Companies Act 2013 (The Act) read with Section 110 of The Act and Rule 22 of Companies (Management and Administration Rules) 2014 and pursuant to circular issued by SEBI from time to time, Companies listed with National Stock Exchange Ltd. and Bombay Stock Exchange Ltd. are required to provide E Voting facility to their shareholders on all shareholder resolution required to be passed at General Meetings or through Postal Ballot. Since the Equity shares of Excel Castronics Limited are listed with the Bombay Stock Exchange Limited, the Company has provided option of E Voting facility to its Shareholders.

The Company has entered into agreement with CDSL for necessary arrangement of E Voting. The Company has also accordingly made arrangements through its Registrar and Share Transfer Agents being Purva Sharegistry India Pvt. Ltd, (hereinafter referred to as RTA) to set up the E voting facility through the CDSL E-Voting platform on [www.evotingindia.com](http://www.evotingindia.com).

The Company on its website and E Voting service provider being CDSL has also made available the draft resolutions together with the explanatory statement on which E voting is required and for generating Electronic Voting Sequence Number (EVSN) by the System



provider. Necessary instructions in this regard to be followed by the shareholders have also been duly mentioned in the Postal Ballot Notice dated 15<sup>th</sup> July 2014 sent to the shareholders by Email and by courier. The Register of Members was made up for the purpose of dispatch of Postal Ballot Notices to the Shareholders holding shares as on 01<sup>st</sup> Day of August 2014. The Company has decided record date as 01<sup>st</sup> August 2014.

The summary of the Draft Resolution proposed by the Company through its Postal Ballot notice is as under:

Sr. No	Reference to the Companies Act 2013	Type and Description of Special Resolution
1.	<p><b>Special Resolution</b></p> <p>Provisions of Section 12(5) (a) of the Act read with section 110 of the Act.</p>	<p>Special Resolution under Section 12(5) (a) of the Act read with section 110 of the Act and other applicable provisions if any for Shifting of Registered office from Ahmedabad to Rajkot - Outside the city, town or village but under the jurisdiction of same ROC and within the same state.</p>
2.	<p><b>Special Resolution</b></p> <p>Provisions of Section 61 (1) (d) of the Act read with section 110 of the Act.</p>	<p>Special Resolution under Section 61 (1) (d) read with section 110 of the Act to Sub Divide 1 equity share of face value of Rs. 10/- each into 5 equity share of face value of Rs. 2/- each.</p>
3.	<p><b>Ordinary Resolution</b></p> <p>Provisions of Section 61 (1) (d) read with section 13(6) of the Act.</p>	<p>Ordinary Resolution under Section 61 (1) (d) and section 13(6) of the act to Alter Clause V of Memorandum of Association to alter Share Capital consequent to Sub Division of shares.</p>
4.	<p><b>Special Resolution</b></p> <p>Pursuit to Section 180 (1) (C) and other applicable provisions if any of the Act.</p>	<p>Special Resolution under Section 180 (1) (C) of the Act for borrowing any sum or sums of moneys for and on behalf of the Company, from time to time from any one or more persons, firms, bodies corporate, bankers, financial institutions, or from others by way of advances, deposits, loans or otherwise up to Rs. 100 Cr.</p>
5.	<p><b>Special Resolution</b></p> <p>Pursuit to Section 180 (1) (a) and other applicable provisions if any of the Act.</p>	<p>Special Resolution under Section 180 (1) (C) of the Act for Creation of charge on movable and immovable properties of the Company, both present and future, in respect of borrowings in context to provisions of section 180(1)(a) of the Act.</p>



I report that the postal ballot notice dated 15<sup>th</sup> July 2014 under section 110 of the Act read with Rule 22 under the chapter on "Management and Administration" as notified by MCA, were sent or dispatched to the shareholders by Email on registered email id or through permitted mode of dispatch of notice along with self addressed prepared Business Reply Envelope on or before 02<sup>nd</sup> August 2014.

Further the company had fixed 01<sup>st</sup> September 2014 as the last date for receipt of Physical Postal Ballot forms and also for E-voting. The E Voting period commenced on 29<sup>th</sup> August 2014 and ended on 01<sup>st</sup> September 2014.

Pursuant Rule 22(3) of Companies "Management and Administration" Rules 2014 as notified by MCA, an advertisement was published by the Company in **Free Press Gujarat** English Newspaper and **Lok Mitra**, Gujarati Newspaper, on 05<sup>th</sup> August 2014, informing about the completion of dispatch of the Postal Ballot Notices by courier to the shareholders along with other related matters mentioned therein.

**I report that I have not received any Postal Ballot forms in Physical till 1<sup>st</sup> September 2014. Hence the Results of Resolution passed through Postal Ballot is based on Electronic Voting only.**

Since E-voting procedure provided by the CDSL, the details of the e-voting exercised through Postal Ballot, which were duly scrutinized and processed. While the details of the e-voting was provided by the system provider, namely CDSL, the compilation of the Register, in respect of Postal Ballot number, number of shares held, number of votes exercised, votes in favour, votes against and those votes which were rejected were generated by the system which have been duly scrutinized.

On scrutiny, I report that out of 7933 shareholders only 28 shareholders have exercised their votes through e-voting and No shareholder has exercised votes through Physical Postal Ballot forms. The details of results for the item placed for consideration by the members are given below for each Resolution:

**Summary of the Total votes received through E Voting or Physical Postal Ballot Form:**

Total Nos. of Shareholders of the Company	7,933
Total Nos. of outstanding shares of the Company	81,42,700
<b>Summary of Participants for Voting</b>	
Total participants for <b>E Voting</b>	28
Total Nos. of shares for which votes cast through <b>E Voting</b>	31,51,770
Total <b>Invalid</b> or <b>Disapproved</b> E Voting participants	NIL
Total Nos. of <b>invalid</b> or <b>Disapproved</b> shares through E Voting	NIL
<b>Total Valid E Voting participants</b>	<b>28</b>
<b>Total Nos. of Valid E Votes cast through E Voting</b>	<b>31,51,770</b>



### Summary of Results for Each Resolution:

**Item No. 1: Special Resolution under Section 12(5) (a) of the Act read with section 110 of the Act and other applicable provisions if any for Shifting of Registered office from Ahmedabad to Rajkot - Outside the city, town or village but under the jurisdiction of same ROC and within the same state.**

Promoter / Public	Nos. of shares held (1)	No. of Votes polled (2)	% of votes polled (3) = (2) / (1) * 100	No. of Votes in Favour (4)	No. of shares against (5)	% of votes in favour (6) = (4) / (2)*100	% of Votes against (7) = (5)/(2)*100
Promoter	2044500	2044500	100.00	2044500	0.00	100.00	0.00
Public Others	1107270	1107270	100.00	1106690	580.00	99.95	0.05
Total	3151770	3151770	100.00	3151190	580.00	99.98	0.02

#### Results for Item No. 1:

As the number of votes cast in favour of the resolution i. e. 99.98% is more than three times the number votes cast against the resolution i. e. 0.02%, I report that the Special Resolution as defined u/s 114 of Act read with section 110 of Companies Act 2013 read with Rules of Companies (Management and Administration) Rules 2014 as set out in the notice dated 15<sup>th</sup> July 2014 has been passed by the shareholders with requisite majority. The Resolution is deemed to be passed on the date of announcement of results.

**Item No. 2: Special Resolution under Section 61 (1) (d) read with section 110 of the Act to Sub Divide 1 equity share of face value of Rs. 10/- each into 5 equity share of face value of Rs. 2/- each.**

Promoter / Public	Nos. of shares held (1)	No. of Votes polled (2)	% of votes polled (3) = (2) / (1) * 100	No. of Votes in Favour (4)	No. of shares against (5)	% of votes in favour (6) = (4) / (2)*100	% of Votes against (7) = (5)/(2)*100
Promoter	2044500	2044500	100.00	2044500	0.00	100.00	0.00
Public Others	1107270	1107270	100.00	1106690	580.00	99.95	0.05
Total	3151770	3151770	100.00	3151190	580.00	99.98	0.02

#### Results for Item No. 2:

As the number of votes cast in favour of the resolution i. e. 99.98% is more than three times the number votes cast against the resolution i. e. 0.02%, I report that the Special Resolution as defined u/s 114 of Act read with section 110 of Companies Act 2013 read with Rules of Companies (Management and Administration) Rules 2014 as set out in the notice dated 15<sup>th</sup> July 2014 has been passed by the shareholders with requisite majority. The Resolution is deemed to be passed on the date of announcement of results.





**Item No. 3: Ordinary Resolution under Section 61 (1) (d) and section 13(6) of the act to Alter Clause V of Memorandum of Association to alter Share Capital consequent to Sub Division of shares.**

Promoter / Public	Nos. of shares held (1)	No. of Votes polled (2)	% of votes polled (3) = (2) / (1) * 100	No. of Votes in Favour (4)	No. of shares against (5)	% of votes in favour (6) = (4) / (2)*100	% of Votes against (7) = (5)/(2)*100
Promoter	2044500	2044500	100.00	2044500	0.00	100.00	0.00
Public Others	1107270	1107270	100.00	1106690	580.00	99.95	0.05
Total	3151770	3151770	100.00	3151190	580.00	99.98	0.02

**Results for Item No. 3:**

As the number of votes cast in favour of the resolution i. e. 99.98% is more than half times the number votes cast against the resolution i. e. 0.02%, I report that the Ordinary Resolution as defined u/s 114 of Act read with section 110 of Companies Act 2013 read with Rules of Companies (Management and Administration) Rules 2014 as set out in the notice dated 15<sup>th</sup> July 2014 has been passed by the shareholders with requisite majority. The Resolution is deemed to be passed on the date of announcement of results.

**Item No. 4: Special Resolution under Section 180 (1) (C) of the Act for borrowing any sum or sums of moneys for and on behalf of the Company, from time to time from any one or more persons, firms, bodies corporate, bankers, financial institutions, or from others by way of advances, deposits, loans or otherwise up to Rs. 100 Cr.**

Promoter / Public	Nos. of shares held (1)	No. of Votes polled (2)	% of votes polled (3) = (2) / (1) * 100	No. of Votes in Favour (4)	No. of shares against (5)	% of votes in favour (6) = (4) / (2)*100	% of Votes against (7) = (5)/(2)*100
Promoter	2044500	2044500	100.00	2044500	0.00	100.00	0.00
Public Others	1107270	1107270	100.00	1106690	580.00	99.95	0.05
Total	3151770	3151770	100.00	3151190	580.00	99.98	0.02

**Results for Item No. 4:**

As the number of votes cast in favour of the resolution i. e. 99.98% is more than three times the number votes cast against the resolution i. e. 0.02%, I report that the Special Resolution as defined u/s 114 of Act read with section 110 of Companies Act 2013 read with Rules of Companies (Management and Administration) Rules 2014 as set out in the notice dated 15<sup>th</sup> July 2014 has been passed by the shareholders with requisite majority. The Resolution is deemed to be passed on the date of announcement of results.



**Item No. 5**

**Special Resolution under Section 180 (1) (C) of the Act for Creation of charge on movable and immovable properties of the Company, both present and future, in respect of borrowings in context to provisions of section 180(1)(a) of the Act.**

Promoter / Public	Nos. of shares held (1)	No. of Votes polled (2)	% of votes polled (3) = (2) / (1) * 100	No of Votes in Favour (4)	No. of shares against (5)	% of votes in favour (6) = (4) / (2)*100	% of Votes against (7) = (5)/(2)*100
Promoter	2044500	2044500	100.00	2044500	0.00	100.00	0.00
Public Others	1107270	1107270	100.00	1106690	580.00	99.95	0.05
Total	3151770	3151770	100.00	3151190	580.00	99.98	0.02

**Result for Item No. 5**

As the number of votes cast in favour of the resolution i. e. 99.98% is more than three times the number votes cast against the resolution i. e. 0.02%, I report that the Special Resolution under section 110 of Companies Act 2013 read with Rules of Companies (Management and Administration) Rules 2014 as set out in the notice dated 15<sup>th</sup> July 2014 has been passed by the shareholders with requisite majority. The Resolution is deemed to be passed on the date of announcement of results.

**Date: 02.09.2014**  
**Place: Ahmedabad**



**VIRAL RANPURA**  
**(ACS NO: 28496) (C.P. NO. 10361)**  
**Practicing Company Secretary**  
**306, Sarthik Complex,**  
**Nr. Fun Republic, Iscon Cross Road,**  
**Satellite, Ahmedabad – 380015.**